INFORMATION SHEET N°		24	TARGET	8.5

OUTPUT				
Indicator	Unemployment rate			
Description	Ratio between the number of unemployed and the number of active persons. Proportion of unemployed in relation to total active persons. This series extends to 2030, forecasting its future values and adding the scenario that will be created by the Madrid Nuevo Norte project generating a series of jobs in the city of Madrid both in its construction phase and the activity phase, reducing that initially estimated proportion of unemployed people.			
Type	Statistics	**Source**	UN	

Data source				
Madrid Nuevo Norte	Estimation of jobs created by Madrid Nuevo Norte		**BIM**	NO
	• Socio-economic Impact Report. Madrid Nuevo Norte: Un impulso clave para la economía (Universidad Autónoma de Madrid, I.R. Klein Instituto Universitario de Predicción Económica)			
Comparison	Employment in the municipality of Madrid			
	• https://www.madrid.es/portal/site/munimadrid			

Calculation method

The indicator is calculated for the city of Madrid and the impact that the job creation by Madrid Nuevo Norte, in both the construction phase and the activity phase, will have on the unemployment rate in Madrid was estimated by applying time series models.
The indicator will be updated with actual data on employment in Madrid Nuevo Norte during the construction and activity phases.

OUTCOME		
Indicator	**Unit**	**Source**
Unemployment rate %	%	Strategy for localisation of the SDGs in the city of Madrid (https://www.madrid.es/portales/munimadrid/es/Inicio/El-Ayuntamiento/Cooperacion-y-Ciudadania-Global/Agenda-2030/Estrategia-de-localizacion-de-los-ODS-en-la-ciudad-de-Madrid/?vgnextfmt=default&vgnextoid=b7b75cd724a38710VgnVCM1000001d4a900aRCRD&vgnextchannel=5347a62071048710VgnVCM1000001d4a900aRCRD)
Female unemployment rate	%	
Youth unemployment rate	%	